

February GST Mop-Up at Rs.1.05 - Lakh Crore

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For the fourth straight month, GST mop-up touched the Rs.1-lakh-crore mark.

Goods and Services Tax (GST) collections crossed the Rs.1-lakh crore mark for the fourth month in a row in February.

However, the February 2020 collection of Rs.1, 05,366 crore were lower than the January 2020 figure of Rs.10, 828 crore.

It was higher than December 2019's Rs.1, 03,184 crore mop-up.

For February 2020, CGST stood at Rs.20, 569 crore, SGST at Rs.27, 348 crore, IGST at Rs.48, 503 crore (including Rs.20, 745 crore collected on imports) and Cess at Rs.8, 947 crore (including Rs.1, 040 crore collected on imports).

The total number of GSTR 3B Returns filed for January up to February 29, 2020 is Rs.83 lakh, an official release said.

The Government has settled Rs.22, 586 crore to CGST and Rs.16, 553 crore to SGST from IGST as regular settlement.

The total Revenue earned by the Centre and the State Government s after regular settlement in February is Rs.43, 155 crore for CGST and Rs.43, 901 crore for SGST.

Domestic transactions

The GST Revenues during February from domestic transactions grew 12% per cent year-on-year.

Taking into account the GST collected from import of goods, the total Revenue was up 8% per cent year-on-year in February. During the month, the GST on import of goods contracted by 2% per cent as compared to February 2019.

States' profile

The major States of Maharashtra, Gujarat, Karnataka, Tamil Nadu, Uttar Pradesh and Haryana recorded robust growth in GST Revenues in February.

Maharashtra's GST Revenues in February grew 12% per cent to Rs.15, 735 crore (Rs.14, 092 crore) and Gujarat's GST Revenue grew 11% per cent to Rs.7, 216 crore (Rs.6, 507 crore).

Making Corporate India Comply

Karnataka's GST Revenues grew 15% per cent to Rs.7, 414 crore (Rs.6, 453 crore) and Tamil Nadu's by 8% per cent to Rs.6, 427 crore (Rs.5, 974 crore).

Uttar Pradesh posted 13% per cent growth in GST Revenues in February Rs.5, 776 crore (Rs.5, 112 crore) and Haryana's Revenues grew by 8% per cent at Rs. 5,266 crore (Rs. 4,873 crore) in the same period.