

# Companies (Second Amendment) Bill, 2019 would enable the Listing of Indian Companies on Stock Exchanges in Foreign Jurisdictions.

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The Union Cabinet, chaired by the Prime Minister, Shri Narendra Modi has approved **the Companies (Second Amendment) Bill, 2019 to amend the Companies Act, 2013**. The Amendment Bill, inter alia, would enable the listing of Indian companies on Stock Exchanges in Foreign Jurisdictions.

The listing of Indian companies in Foreign Stock exchanges is expected to increase the competitiveness of Indian companies in terms of access to capital, broader investor base and better valuations.

The framework for enabling such listing under the Foreign exchange and securities laws would be finalised by the Ministry of Finance in consultation with Ministry of Corporate Affairs, Reserve Bank of India and the Securities and Exchange Board of India.