

Covid-19 Outbreak: PF Relief for staff, firms on the Cards

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New Delhi: The labour ministry is working on a comprehensive package to provide relief to workers and Employers in the organised sector as the Covid-19 outbreak shuts factories and offices, takes a toll on jobs and impacts livelihoods.

The measures being considered include waiving penalties on late provident fund deposits by Employers, doubling of the minimum pension to Rs.2, 000 and priority approval for all provident fund withdrawal requests under existing provisions of hospitalisation, job loss or closure of establishments.

“The government is working on the financial implication of some of the measures under consideration,” a government official said. An announcement could be made this week.

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“This could be waived to give some relief to Employers,” said the official.

The proposal to double the minimum pension under the Employees’ Pension Scheme (EPS) from Rs.1, 000 has been pending with the cabinet for a while.