



CIRCULAR

SEBI/HO/IMD/DF1/CIR/P/2020/57

March 30, 2020

All Portfolio Managers

Sir / Madam

Subject: Relaxation in compliance with requirements pertaining to Portfolio Managers

1. In light of the recent market events due to CoVID-19 pandemic, a need has been felt to relax the timeline for compliance with certain requirements for Portfolio Managers.
2. Accordingly, it has been decided to extend the timelines for the following, by two months:
 - a. Monthly reporting to SEBI by Portfolio Managers for the periods ending March 31, 2020 and April 30, 2020.
 - b. Applicability of SEBI Circular SEBI/HO/IMD/DF1/CIR/P/2020/26 dated February 13, 2020 on 'Guidelines for Portfolio Managers'.
3. This Circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and shall come into force with immediate effect.
4. The Circular is available on SEBI website at www.sebi.gov.in under the category "Legal- Circulars" and "Info for – Portfolio Managers".

Yours faithfully,

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General Manager

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