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## Regulatory measures introduced by SEBI to continue in view of ongoing uncertainty

In view of the uncertainty observed in the recent past owing to concerns relating to COVID-19 pandemic and the resultant fear of economic slowdown, SEBI vide Press Release dated March 20, 2020<sup>1</sup> had introduced various regulatory measures for a period of one month w.e.f. March 23, 2020. The deadline of the said measures was subsequently extended till May 28, 2020 vide SEBI Press Release dated April 20, 2020<sup>2</sup>.

As the stock markets (both domestic and global) are expected to be volatile in the near future, keeping in view the objective of ensuring orderly trading and settlement, effective risk management, price discovery and maintenance of market integrity, it has been decided that the measures implemented since March 23, 2020 will continue to be in force till **June 25, 2020**.

The stock exchanges and clearing corporations will be issuing necessary instructions to the market participants in this regard.

Mumbai May 22, 2020

<sup>&</sup>lt;sup>1</sup> The said Press Release dated March 20, 2020 is available at -<u>https://www.sebi.gov.in/sebi\_data/attachdocs/mar-2020/1584706501261.pdf</u>

<sup>&</sup>lt;sup>2</sup> The said Press Release dated April 20, 2020 is available at - <u>https://www.sebi.gov.in/media/press-releases/apr-2020/regulatory-measures-introduced-by-sebi-to-continue-in-view-of-ongoing-uncertainty\_46527.html</u>