

Extension of Atmanirbhar Bharat Rozgar Yojana

- Launched on 1st Oct, 2020. Incentivizes employers for creation of new employment, restoration of loss of employment through EPFO.
- Approved outlay Rs. 22,810 crore for 58.50 lakh estimated beneficiaries. Last date for registration is 30.06.2021.
- Subsidy provided for two years from registration for new employees drawing monthly wages less than Rs. 15000 for:
 - Both Employer's and Employee's share of contribution (total 24% of wages) for establishment strength upto 1000 employees.
 - Only Employee's share (12% of wages) in case of establishment strength of more than 1000.
- Benefit of Rs. 902 Cr given to 21.42 lakh beneficiaries of 79,577 establishments till 18.06.2021
- Scheme extended from 30.6.2021 to 31.03.2022