

Bank holidays this week: Banks to remain shut for 5 days. Details here

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Bank holidays this week: October is a month full of holidays. Banks across India will be shut for five days starting today, as per the Reserve Bank of India (RBI) holiday calendar. In total, there are 21 bank holidays in October. On Monday, 18 October, banks will be closed in Assam's Guwahati because of Kati Bihu.

All banks remain shut on public holidays while certain holidays vary from state to state. The Reserve Bank of India (RBI) has placed the holidays under three brackets- Holiday under Negotiable Instruments Act; Holiday under Negotiable Instruments Act and Real-Time Gross Settlement Holiday; and Banks' Closing of Accounts.

Bank Holiday on October 19

October 19 – Id-E-Milad/Eid-e-Miladunnabi/Milad-i-Sherif (Prophet Mohammad's Birthday)/Baravafat

Banks in Ahmedabad, Belapur, Bhopal, Chennai, Dehradun, Hyderabad, Imphal, Jammu, Kanpur, Kochi, Lucknow, Mumbai, Nagpur, New Delhi, Raipur, Ranchi, Srinagar, Thiruvananthapuram will remain shut.

Bank Holiday on October 20

October 20 – Maharishi Valmiki's Birthday/Lakshmi Puja/Id-E-Milad

Banks in Agartala, Bengaluru, Chandigarh, Kolkata and Shimla will remain shut.

Bank Holiday on October 22

October 22 – Friday following Eid-i-Milad-ul-Nabi (Jammu, Srinagar)

Bank Holiday on October 23

October 23 – 4th Saturday

Bank Holiday on October 24

October 24 – Sunday

Banks in Jammu and Srinagar will remain closed on October 26 for Accession Day.

October 26 – Accession Day (Jammu, Srinagar)

October 31 - Sunday

Keeping all this in mind, it would be advisable to plan out your next trip to the bank based on the list of holidays so as to avoid any confusion or hurdles when planning your next bank visit.