प्रेस प्रकाशनी PRESS RELEASE



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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Fort, Mumbai-400001

फोन/Phone: 022- 22660502

November 29, 2021

Premature redemption of Sovereign Gold Bond Scheme (SGB) - Redemption Price for premature redemption due on November 30, 2021 (Series I of SGB 2015)

In terms of GOI Notification F.No. 4(19)-W&M/2014 dated October 30, 2015 and RBI circular IDMD.CDD.No.939/14.04.050/2015-16 dated October 30, 2015 (SGB 2015, Series I - Issue date November 30, 2015) of Sovereign Gold Bond (SGB) Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Therefore, the forthcoming due date of premature redemption of the above tranche shall be November 30, 2021. Further, the redemption price of SGB shall be based on the simple average closing gold price of 999 purity [published by the India Bullion and Jewellers Association Ltd (IBJA)] of the week (Monday-Friday) preceding the date of redemption.

Accordingly, the redemption price for the premature redemption due on November 30, 2021 shall be ₹4808/- (Rupees Four thousand Eight hundred eight only) per unit of SGB based on the simple average of closing gold price for the week November 22-26, 2021.

Ajit Prasad
Director (Communications)

Press Release: 2021-2022/1273 Director (Communications)