Good news for GST taxpayers! Govt reduces compliance burden. Details here

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GST: The Ministry of Finance on Sunday announced some relaxations for GST taxpayers. Now, taxpayers with Annual Aggregate Turnover (AATO) upto ₹5 crore are not required to file the reconciliation statement in Form GSTR-9C for FY 2020-21 onwards, the ministry said in post on Twitter.



Compliance burden reduced for GST Taxpayers.#FinMin2021 #EconomyRising #Aatmanirbharforgrowth #ReformsforGrowth#AmritMahotsav pic.twitter.com/8mCKLqkGdr

- Ministry of Finance (@FinMinIndia) December 12, 2021.

Also, taxpayers with AATO above ₹5 crore can now self-certify the reconciliation statement instead of getting it certified by chartered/cost accountant.

In another tweet, the ministry said that taxpayers having aggregate turnover upto ₹2 crore are not required to file annual return for FY2020-21.

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