

Expansion of MSME sector

Posted On: 03 FEB 2022 5:17PM by PIB Delhi

Promotion and development of enterprises is a State subject. The Central Government supplements the efforts of the State/UT Governments through various schemes, programmes and policy initiatives for promotion, development and enhancing the competitiveness of MSMEs and to increase employment opportunities in the country.

The Ministry of MSME implements various schemes and programmes for growth and development of MSME Sector in the country. These schemes and programmes inter-alia include Prime Minister's Employment Generation programme (PMEGP), Scheme of Fund for Regeneration of Traditional Industries (SFURTI), A Scheme for Promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE), Credit Guarantee Scheme for Micro and Small Enterprises, Micro and Small Enterprises Cluster Development Programme (MSE-CDP) etc. Benefits under these schemes are available to all eligible MSMEs throughout the country. Ministry of MSME has also been implementing a special scheme viz. 'Promotion of MSMEs in North Eastern Region and Sikkim' which focuses on improving the condition of MSME Sector in North Eastern States including Assam. The Scheme-wise Budget allocation of these schemes is given below:-

Budget Allocation (Rs. in crore)				
S.No.	Name of the Scheme	2019-20	2020-21	2021-22 (As on 31.12.2021)
1	Prime Minister's Employment Generation Programme (PMEGP)	2,327.10	2,500.00	2,000.00
2	Scheme of Fund for Regeneration of Traditional Industries (SFURTI)	125.00	464.85	170.00

Making Corporate India Comply

3	A Scheme for Promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE)	50.00	30.00	15.00
4	Credit Guarantee Scheme	597.00	100.00	0.04
5	Micro and Small Enterprises Cluster Development Programme (MSE-CDP)	227.90	390.69	156.60

This information was given by Union Minister for Micro, Small and Medium Enterprises, Shri Narayan Rane in a written reply in Lok Sabha today.