प्रेस प्रकाशनी PRESS RELEASE



RESERVE BANK OF INDIA

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March 09, 2022

NaBFID - All India Financial Institution (AIFI)

The National Bank for Financing Infrastructure and Development (NaBFID) Act, 2021 received the assent of the President on March 28, 2021 and has come into force w.e.f. April 19, 2021. Accordingly, NaBFID has been set up as a Development Financial Institution (DFI) to support the development of long-term infrastructure financing in India.

NaBFID shall be regulated and supervised as an All India Financial Institution (AIFI) by the Reserve Bank under Sections 45L and 45N of the Reserve Bank of India Act, 1934. It shall be the fifth AIFI after EXIM Bank, NABARD, NHB and SIDBI.

(Yogesh Dayal)

Press Release: 2021-2022/1837 Chief General Manager