



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 22, 2022

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on July 28, 2022 (Series II of
SGB 2017 - 18)**

In terms of [GOI Notification F.No.4\(20\) - W&M/2017 dated July 06, 2017](#) (SGB 2017 - 18, Series II - Issue date July 28, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be July 28, 2022.

2. Further, the redemption price of SGB shall be based on the simple average closing gold price of 999 purity of the week (Monday-Friday) preceding the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the first premature redemption due on July 28, 2022 shall be Rs.5054/- (Rupees Five thousand fifty-four only) per unit of SGB based on the simple average of closing gold price for the week July 18-22, 2022.

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Rupambara
Director (Communications)