

Ref: IRDAI/GA&HR/CIR/MISC/171/8/2022

11/08/2022

CIRCULAR

Reg: Withdrawal of exemption from GST on services provided by IRDAI to Insurers

As per the MoF (Dept. of Revenue), GoI Notification No. 04/2022 – Central Tax (Rate), dt. 13th July, 2022 (effective from 18th July, 2022), the central tax (GST) exemption provided to the Authority vide Notification No. 12/2017 – Central Tax (Rate) dt. 28.06.2017 in respect of the services provided by the Authority to Insurance companies under the IRDA Act, 1999 has been withdrawn.

Therefore, all insurers are advised to ensure that any payment made to the Authority towards fees / charges etc., due / paid on or after 18th July, 2022, shall be made along with GST @ 18%.

Further, all the insurers are hereby advised to submit a copy of their GST registration certificate bearing the Goods and Services Tax Identification Number to the Authority as per the e-mail IDs given below on or before 20th August, 2022 for the purpose of including the same in the invoices generated by the Authority in respect of the fee collection:

Insurers	Email id
Life Insurers	life@irdai.gov.in and accounts@irdai.gov.in
Non-Life Insurers	nonlife@irdai.gov.in and accounts@irdai.gov.in
Health Insurers	health@irdai.gov.in and accounts@irdai.gov.in
Reinsurers	reinsurance@irdai.gov.in and accounts@irdai.gov.in

CGM (General Administration & HR)