



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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October 14, 2022

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -  
Redemption Price for premature redemption due on October 15, 2022 (October  
16, 2022 being a Sunday) (SGB 2017-18 Series III)**

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series III - Issue date October 16, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be October 15, 2022 (October 16, 2022 being a Sunday).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on October 15, 2022 shall be Rs.5069/- (Rupees Five Thousand Sixty-nine only) per unit of SGB based on the simple average of closing gold price for previous three business days, i.e., October 12 - 14, 2022.

Press Release: 2022-2023/1047

**Rupambara**  
Director (Communications)