



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 24, 2022

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 25, 2022 (November 26 and November 27, 2022 being Saturday and Sunday respectively) (SGB 2017-18 Series IX)

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series IX - Issue date November 27, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be November 25, 2022 (November 26 and November 27, 2022 being Saturday and Sunday respectively).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 25, 2022 (November 26 and November 27, 2022 being Saturday and Sunday respectively) shall be ₹5255/- (Rupees Five thousand two hundred fifty-five only) per unit of SGB based on the simple average of closing gold price for three business days i.e., November 22, 23 and 24, 2022.

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Rupambara
Director (Communications)