



PR No.10/2023

**Amendment to Securities and Exchange Board of India
(Informal Guidance) Scheme 2003**

The Securities and Exchange Board of India (Informal Guidance) Scheme 2003 ('Scheme') was issued on June 24, 2003 enabling certain entities to request for informal guidance regarding applicability of laws and regulations administered by SEBI in the form of No Action Letters or Interpretive Letters from SEBI.

It has been decided to do away with the acceptance of a demand draft with respect to the fee charged for making a request under the Scheme. Accordingly, paragraphs 6 (ii) of the Scheme is modified as below:

“ii. It shall be accompanied with a fee of Rs.25,000 by way of direct credit into the bank account of the Board through NEFT/RTGS/IMPS or online payment using the SEBI payment gateway or any other mode as may be specified by SEBI from time to time. The confirmation of payments made electronically through NEFT/RTGS/IMPS modes or online payment using the SEBI payment gateway should be sent to the concerned department and also to e- mail id:- tad@sebi.gov.in in the format as given below:

- (i) Name of payer:
- (ii) Date of payment:
- (iii) Amount Paid:
- (iv) Transaction no:
- (v) Name of the Bank in which payment is made:
- (vi) IFSC Code:
- (vii) Virtual Account Code:
- (viii) Purpose:

- (ix) Whether registered with GST:
- (x) If Yes, GST number:”

Accordingly, the [Securities and Exchange Board of India \(Informal Guidance\) Scheme 2003](#) has been amended to give effect to the above. The text of the amendments is available on the SEBI website www.sebi.gov.in.

Mumbai

June 27, 2023