

**Determination 9 – 27.09.2023**

(Determination 9 of 13.08.2018 is repealed and replaced by Determination No. 9 of 27.09.2023)

**Section 83 (c) of the Regulation of Insurance Industry Act, No. 43 of 2000 (RII Act) – Renewal of Registration Fee required to be paid by an insurance broker to the Insurance Regulatory Commission of Sri Lanka (Commission).**

The renewal of registration fee required to be paid by an insurance broker to the Commission is the amount equivalent to 0.5% of the total gross commission income of the broker company for the four quarters immediately preceding the due date of submission of the renewal of registration application, or Rs. 150,000/-, whichever is higher.

**Effective date**

This determination shall be applicable for renewal of registration commencing from 1<sup>st</sup> January 2024.

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<https://ircsl.gov.lk/insurance-legislation/determinations/>