

## CENTRAL BANK OF SRI LANKA

23 November 2023

## **BANKING ACT DETERMINATION**

No. 02 of 2023

## ANNUAL LICENCE FEE OF LICENSED COMMERCIAL BANKS AND LICENSED SPECIALISED BANKS

Determination made by the Central Bank of Sri Lanka under Sections 8 and 76D(6) of the Banking Act No. 30 of 1988, as amended.

In terms of Sections 8(l) and 76D(6) of the Banking Act No. 30 of 1988, as amended, the Central Bank of Sri Lanka has determined that every licensed commercial bank and licensed specialised bank shall pay the licence fee in respect of the calendar years 2024 and 2025 to the Central Bank of Sri Lanka on or before 31<sup>st</sup> day of January of each year, based on the total assets of such bank as per the regulatory reporting as at end of preceding year, as set out in the Table below.

## Annual licence fee for the years 2024 and 2025

Total Assets as at the end of the preceding year (Rs. Bn)	Licence Fee (Rs. Mn)
Above 2,000	40.0
Above 1,000 to 2,000	37.0
Above 500 to 1,000	30.0
Above 200 to 500	26.5
Above 125 to 200	19.5
Above 75 to 125	13.5
25 to 75	7.0
Less than 25	3.5

Dr. P Nandalal Weerasinghe

Chairman of the Governing Board and Governor of the Central Bank of Sri Lanka