



**DEPARTMENT OF FOREIGN EXCHANGE  
CENTRAL BANK OF SRI LANKA**

**DIRECTIONS No. 02 OF 2023 UNDER THE FOREIGN EXCHANGE ACT, No. 12 of 2017**

**Directions issued to Authorized Dealers on Business Foreign Currency Accounts (BFCAs)**

In terms of Section 9 of the Foreign Exchange Act, No. 12 of 2017 (the FEA), the Directions No. 24 of 2021 dated 17.06.2021 (the Directions) issued to Authorized Dealers (ADs), is hereby amended as follows:

**I. Annex I** of the Directions is hereby amended and replaced with the attached hereof.

A handwritten signature in blue ink, appearing to be 'B. H. de Silva'.

**Director-Department of Foreign Exchange**

**04 December 2023**



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CENTRAL BANK OF SRI LANKA**

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**Annex I**

**Category of Persons**

1. Exporters of goods (Merchandise)
2. Exporters of professional services
3. Persons who engage in the business of Entrepot trade as intermediaries
4. Travel Agents and Tour Operators
5. Hotels and Restaurants
6. Gem and Jewelry Dealers
7. Foreign Employment Agencies
8. Freight Forwarders and Other logistic service providers licensed/authorized by Director General of Merchant Shipping of Sri Lanka
9. Shipping Agents licensed/authorized by Director General of Merchant Shipping of Sri Lanka
10. General Sales Agents licensed/authorized by Director General of Civil Aviation Authority of Sri Lanka
11. Bunker operators licensed by the relevant line Ministry.
12. Port Terminal Operators
13. Airline Terminal service providers
14. Food and Beverages suppliers to Shipping lines and Airlines.
15. Duty free shops (who engage in permitted business to supply goods and services under duty free concessions)
16. Indirect exporters of goods who comply with the requirements and/ or recommendations of Board of Investment of Sri Lanka or Export Development Board or registered under Temporary Import & Export Processing (TIEP) scheme and importing goods for process and supply such goods to the direct exporters.
17. Enterprises engaged in business activities in Sri Lanka which are permitted to sell goods/products to the domestic market in terms of the paragraph 2(1) of the Finance Act – Commercial Hub Regulation No. 01 of 2019, as amended.